



TRUST 
HORIZON

2022

COMMUNITY UPDATE



Supporting Growth and Prosperity in the Eastern Bay Since 1994

Trust Horizon is a local Charitable Trust representing Whakatāne, Ōpōtiki, Kawerau, and Kaingaroa Village. Its six trustees are responsible for ensuring the Trust's funds and investments go back into the community, where they can help create long-lasting benefits for the Eastern Bay.

This year, Trust Horizon has continued its work to drive the rohe (region) forward, and bring prosperity and wellbeing to its people. We look forward to increasing our contribution to the rohe, well into the future.



Investing in Our Community



Our Mission

Transformational investing in our community.

He haumi hapori e hua ai he āhua kē.



Our Vision

Enabling pride, prosperity, and people.

Hei whakahihi, hei whakarangatira, hei whakamana i te iwi.

Our Strategic Priorities



Transformational Investment in Community Pride

Bringing positive change to the communities we know and love.



Sustainable Energy Transition

Helping our rohe transition to a sustainable energy and low-emissions future.



Work-ready Rangatahi

Creating an equitable and thriving workforce for our tamariki (children) and rangatahi (youth).



Employed Locals

Creating more and better quality jobs within our communities.



Community Leadership

Meeting the community's needs with grants, funding and investments.



Kawerau District Council Swimming Pool Repairs

In October 2021, Kawerau District Council received a grant of over \$150,000 from the Trust to go towards repairs to the Maurie Kjar Memorial Swimming Pool Complex – which remained closed for much of the winter of 2021, having failed to reach hot enough temperatures. \$91,131 contributed to a new geothermal bore and splash pad controller, while \$62,991 went towards upgrading the pool's mains power supply. As a highly economical heating method, the new bore is set to provide ongoing cost savings for ratepayers. The complex includes a large covered seating area, two barbecues for hire, a toddlers' pool, spa pool, splash pad and bouncy pillow. The Council also provides the opportunity to hire the entire complex outside of the public swimming times at reasonable rates, making it an ideal facility for large gatherings. As a well-loved and much-used complex, the pool's upgrade will bring further positive impacts to both the community and the Council.

>\$150k

contributed towards pool repairs

Supporting free community amenities

“On behalf of the community, I wish to thank Trust Horizon for their significant contribution. We also wish to thank Edwina O’Brien, our local Trust Horizon representative, for the tireless work she does on behalf of the district. The Maurie Kjar Memorial Swimming Pool Complex is the jewel in the crown of our district and we greatly appreciate the support to ensure it continues to meet the needs of our community and the many visitors who enjoy the facility.” - Malcolm Campbell, Kawerau District Mayor

Kawerau Social Services Trust Board Pensioner Housing

Mountain View Kawerau provides social housing for the community's elderly, with 27 one bedroom and bedsit pensioner flats. To comply with new Healthy Homes Standards, Mountain View needed to install new ventilation and heat pumps – providing their tenants with a more energy efficient and cost effective heating source. To help enable the upgrades, Trust Horizon provided a grant of \$37,834 – or 50% of the project's cost. The Mountain View flats have been providing homes for the elderly for over 20 years. In 2020, Kawerau District Council renewed the lease for a further 20 years – making this grant a long-term investment in the local community's elderly care.



“It is generous for Trust Horizon to support Kawerau Social Services Trust in completion of the Heating and Ventilation of our tenants. This has helped us to continue to provide affordable homes for our elderly here in Kawerau.”

- Julianne Co, Mountain View Facility Manager

\$38k

grant provided by the Trust

27

pensioner flats receiving new ventilation and heat pumps

Ōpōtiki District Council Skatepark

In late 2021, Trust Horizon approved a grant of \$100,000 to go towards the transformation of Ōpōtiki's local community skatepark. As part of their objective to provide a connected and safe community, the Ōpōtiki District Council sought funding to upgrade the skatepark and create a new entrance to the Motu Trail. The grant went towards installation of new barbecue facilities, lighting, and CCTV cameras – with the latter improving the area's safety, and increasing its use during the evening in the winter months.



“We hope the area will draw more people into town and have ongoing benefits for local businesses and community groups too. We really appreciate the support from Trust Horizon in helping us meet our aspirations for community recreation and safety.” - Lyn Riesterer, Ōpōtiki District Mayor

Improving community safety, health and wellbeing

\$100k

grant provided by the Trust

Enabling wider outreach for rural communities

\$81k

grant provided by the Trust

“This achievement of this very valuable project could not have happened without the support of all our wonderful funders. Our team at Waihou Bay would like to send a very special ‘thank you’ to Trust Horizon. The First Responders here are excited to work out of and train in the beautiful new facility.”

- Christine Elmiger, St John Te Whānau-ā-Apanui Area Committee



St John Waihou Bay Ambulance Station

Waihou Bay St John Ambulance is a voluntary service, covering a wide area from Te Kaha to Hicks Bay. With a lack of much-needed space and very few facilities, the service's existing ambulance station was no longer fit for purpose. Plans were made to build a new ambulance base, complete with specialised work spaces and sleeping facilities. Trust Horizon provided a grant of \$81,263 to go towards the project's electrical works, insulation, appliances, security alarm, and camera system. Helping St John continue to deliver essential emergency healthcare for Waihou Bay and its remote, rural communities.

Looking to the Future

The Chairman and Chief Executive's Report

Just as the region's economy was looking set to accelerate – with strong growth in the Bay of Plenty for the 2021/22 year across a range of metrics and despite Omicron – inflation and constrained supply chains are putting the brakes on once again. Trust Horizon anticipates this will create greater need for community support and innovative thinking, particularly for the rohe to make progress with some of the trickiest and most pressing challenges such as decarbonising the economy, employment and housing.

Reconnecting communities with events and activities.

Over this last year we have seen communities continue to reconnect, with more events planned than the year prior. Groups and marae are looking to the future and applying for funding to support their activities. The Trust received 52 applications, funding 87% to a value of \$1.74M. The breadth of grants and their impacts on the communities who received them can be found throughout this Community Update. Through the rest of 2022, we hope to see even more eligible applications that align with our objectives.

Transformational investing in our community, enabling pride, prosperity and people.

This year the Trust reflected on our kaupapa (purpose) of transformational community investment and enabling pride, prosperity, and people. We took on feedback from the community, and explored how we intend to support these bold aspirations for the region.

When considering granting and investments the five priority areas for the Trust are:

- Transformational investment in community pride
- Sustainable energy transition
- Work ready rangatahi
- Local employment
- Provide community leadership

Over the coming year we will be developing our granting, investment and communication programmes to support these priority areas.

Investing in lasting impact

The Trust recognises the lasting impact it can have through using its capital to make meaningful change in the community. To support this strategy, this year we made substantial revisions to our Statement of Investment Policy and Objectives. It now includes three separate investment areas:

1. **Company.** This represents our core investment in Horizon Energy Group, with the objective to provide a consistent long-term dividend return that exceeds inflation by an appropriate margin and reflects shareholder risk. It is governed by the Statement of Corporate Intent (SCI) for both financial and nonfinancial objectives of the Trust. The Trust's investment in Horizon Energy Group performed strongly in its unregulated business activity, contributing to an increase in net assets of \$17.5M (11%).
2. **Impact investments.** These are generally within the EBOP and have the objective of achieving positive, measurable, social and environmental impact alongside an acceptable financial return. Impact investments will by their nature deliver potentially below market returns, if the social and environmental returns are significantly material. Impact investments are considered against our newly adopted Impact Investment Policy. The Trust's initial focus is to secure more meaningful work for local communities through investing in opportunities that provide sustainable job creation and economic growth.

Our impact investment in Whakatōhea Mussels Ōpōtiki Ltd increased 30%, and it was great to see their efforts recognised as the winners of the local Business Excellence - Supreme Business of the Year award.

Our OTK impact investment – a partnership with local Māori Landowner Trusts to develop kiwifruit orchards on the East Coast – was for an agreed 30 year timeframe. It is now in year 14 and its year on year value will likely decline with the reduced time horizon in future years.

3. **Diversified Portfolio.** This is to provide a liquid asset with a long-term return that exceeds inflation by an appropriate margin and keeps costs to a minimum.

During the year a small diversified portfolio (2% of net assets) was established with Simplicity, an ethical non-profit fund manager, which saw a decline in line with global investment markets trending down in 2022.

Responding to a changing climate

This year, the Trust recognised we have a role to play in helping respond to and mitigate climate change. We have committed to the following actions in our 3 main areas of influence:

Operations

We're aiming to offset more carbon than we release by 2023.

Grants

We're providing funding to support the community's transition to lower environmental impact energy use.

Investments

We're proactively working with the companies we invest in to measure their emissions and support their sustainability initiatives.

The Trust recognises the importance of empowering local communities to take ownership of their energy transition. As part of this, we are offering eligible organisations loans starting at \$100,000. These loans are to assist with the high upfront costs involved with transitioning, such as the switch to solar energy. The Trust collaborates more broadly on this kaupapa through its membership of the Community Energy Network and Philanthropy New Zealand's Climate Action forum. For further details and eligibility criteria, please get in touch with the Trust.

At the 2021 Horizon Energy Group Business Excellence Awards, the Trust recognised local businesses addressing their environmental impact, by supporting the Trust Horizon Sustainability Award. Aimed at those who have incorporated sustainability into their long-term strategy, the award considered elements such as energy and environmental initiatives, sustainable suppliers, waste disposal, and staff's inclusion in the sustainability journey. This award went to Whakatāne District Council – with the judges noting the organisation's commitment to Sustainability Excellence, and progress towards publicly set goals and evidence-based improvement initiatives.



Changes in governance and Trust Deed

In April 2021, Trustees modernised the Trust Deed's voting and meeting provisions, by making limited changes to Schedule I (which concerns the rules governing the appointment, retirement and proceedings of the trustees). This schedule was last amended 20 years ago. A copy of the updated Trust Deed is available on our website.

In September 2021, Trust Horizon's biennial elections for the Whakatāne and Kaingaroa Districts were held, which resulted in a change of Trustees. Yvonne Boyes was voted in as a new Trustee and David Bulley was re-elected.

Yvonne has lived and worked in the Eastern Bay of Plenty for most of her life. Having held positions in the Bay of Plenty District Health Board, nursing, and the local community, Yvonne has an excellent understanding of governance. She has the strong ability to advocate for the wellbeing of – and investment in – the region's communities.

David Bulley first joined the Trust in 2009. After a break to travel the world, he returned to the Trust in 2013, and is currently Deputy Chair. A chartered electrical engineer, David has over 40 years of experience in the electricity supply industry. He is actively involved in the community – as a past member of the Eastern Bay of Plenty Development Board, business mentor, and EBOP Chamber of Commerce executive.

Having moved to Tauranga with his family, Aaron Milne – who Chaired the Trust for two years and had been a Trustee since 2017 – did not stand for re-election. Aaron oversaw the Trust's rebranding from Eastern Bay Energy Trust to Trust Horizon, and a shift in strategic

focus to transformational investing in our community. This shift culminated in the Trust's sizeable investment in Whakatōhea Mussels Ōpōtiki Ltd. We would like to acknowledge Aaron, and thank him for his contribution and leadership that we continue to build on.

David Glover was appointed Trust Horizon's new Chair in October 2021. David holds a number of governance roles locally and nationally. He has over 30 years of senior executive and governance experience including commercial and multinational boards, industry associations, government, not for profit organisations and start-ups. He is passionate about the impact the Trust has in the community and is seeking to deepen our community connections and increase funding opportunities.

Future high impact focus with investments totalling \$9.5million

In last year's report we indicated our intention to continue delivering on transformational investment in the Eastern Bay. While the following three initiatives intended to help build and transform the region's industries were all started during the financial year, they settled after the year end.

As part of an impact syndicate, alongside Purpose Capital and other key New Zealand investors, Trust Horizon has invested \$5 million in leading solar energy company, Lodestone Energy, to support the development of five solar farms – two of which will be located in the Eastern Bay of Plenty.

The construction and ongoing maintenance of the EBOP farms is expected to create hundreds of construction jobs, steady operations employment and, with over \$100 million in

construction costs, they will help support the local economy. There will also be long-term opportunities to explore community solar options, where locals can enjoy the benefits of purchasing from these renewable energy resources in their own backyard.

The investment is forecast to achieve a strong financial return, and aims to be a catalyst for solar development throughout the Eastern Bay – helping the region achieve its plans to be carbon neutral by 2030.

We have also continued our support of Whakatōhea Mussels Ōpōtiki Ltd. The company recently undertook a \$6 million capital raise, to further its success in establishing a world-class open ocean mussel farm. Building on the 2020 investment of \$1.5 million, the Trust is this year increasing its investment to a total of \$2.5 million.

The Trust's investment is helping create local jobs and produce high quality low-carbon seafood-based protein. It also has a wider benefit in supporting the development of a broad and world-class aquaculture industry right here in the Eastern Bay.

To support Horizon Energy Group's local expansion and development the Trust recently acquired 17 Pyne Street in Whakatāne (known as Concordia House) to be transformed into the new long-term head office for the company. The purchase will generate consistent returns for Trust Horizon. It will also provide a high-quality and environmentally sustainable building that will not only provide a much improved working environment for HEG staff, but also reflects the Group's commitment to reduce its carbon footprint.

Over the rest of this year and into the next, Trust Horizon will remain focused on

developing funding opportunities that support each of our priority areas. In particular, we will explore opportunities that recycle capital, and bring benefits to the community through energy-related projects. We look forward to building even deeper connections with community organisations, and continuing to enable pride, prosperity, and people throughout the region.

David Glover
Chairman

Derek Caudwell
Trust Manager



Above: David Glover - Chairman | Below: Derek Caudwell - Trust Manager



COVID-19 Response Fund

The restrictions of COVID-19 have posed unique challenges for the region's community facilities. For many marae and community halls, a usually busy schedule of fundraising events has been severely impacted by gathering limits – meaning the funds needed to keep these facilities up and running are stretched. To offer their support, in February 2022 Trust Horizon approved the allocation of \$150,000 to create a Community COVID-19 Contribution Grant funding pool. Successful applicants receive a \$1,000 contribution to go towards the facility's power bill account.

Applications will be considered at each monthly Trust meeting, and grants will continue to be available until 1 April 2023, or until the \$150,000 funding pool is fully allocated. Those who wish to apply can visit trusthorizon.org.nz for full details in the Apply Now section. Or contact the Trust directly at 07 307 0893.

\$150k
allocated to Community COVID-19 Contribution Grant

Providing
\$1,000
contribution to facility's power bill

"Marae and community halls create a sense of community and bring people together. It's vital that they continue to thrive while dealing with the ongoing impact of COVID-19, and we're pleased to be able to offer our support with this initiative."

- David Glover, Trust Horizon Chairman

Trident High School EV project

This year, Trust Horizon provided Trident Engineering students with a \$6,000 grant to go towards the building of Electric Go Karts. Each year, students in Dave Dobbin's Engineering class can choose to design and build either fossil-fuel powered Go Karts, or EV Electric Go Karts. Over the last five years, only five EV Go Karts have been built. However, this year, 75% of the students' Go Karts were electric. EVs are clean, quiet, and safer to replenish than traditional fossil fuel driven machines. For Trident students, the opportunity to learn more about the benefits of EVs will also help influence and help educate their whānau (family) and wider community. So they, too, can understand how electric vehicles are becoming the future of transport.



"Energy underpins almost everything we do, and having students able to learn hands-on how electric vehicles work and showcase how they will help us become more sustainable is very exciting. We hope to be able to lend our support across more of these exciting learning opportunities throughout the EBOP."

- Merrin Stables, Trust Horizon Trustee

75%
of students chose to build EV Go Karts in 2022

Educating students, whānau and wider community on benefits of EVs

Brian Ponting Apprenticeship Award

Over the last 15 years, Trust Horizon has invested more than \$310,000 in local electrical apprenticeships – helping numerous young people get on track to build stable and successful careers. The Trust's support includes the Brian Ponting Apprenticeship Award – which this year went to former Whakatāne High School student, Zayden Paul, paying \$3,600 for the pre-trade 12-day ETCO (Electrical Training Company) Elite Programme. Trust Horizon looks forward to continuing to support local apprenticeships and education opportunities, as a key part of their vision to build a new generation of qualified electrical workers.



"The Brian Ponting Award was a huge boost for me, and took a big weight off my whānau's shoulders. The scholarship was the only way I could complete the pre-apprenticeship course required to start my apprenticeship."

- Zayden Paul, Brian Ponting Award Winner

Over
15 years
of the Trust supporting rangatahi with funding

>\$310k
lifetime allocation to education assistance



Community Events Grant
Delamere Cup Primary School Kapa Haka Regionals competition

The Trust's Investment Strategy

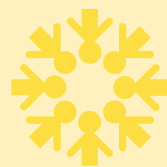


Trust Horizon's investment portfolio includes \$182million in net assets (10% increase on 2021), all held on behalf of – and for the benefit of – the Eastern Bay of Plenty District. Horizon Energy Group is the largest investment in the Trust's portfolio. The company continues to grow from strength to strength, offering employment opportunities locally and across New Zealand.

Aside from its investment in HEG, the Trust has allocated up to 25% of its portfolio to local impact investments – including Whakatōhea Mussels and OTK orchards as at 31 March 2022. Further investments will be made in companies, organisations, and funds who share the Trust's intention to generate positive social or environmental impacts, as well as financial returns. The remainder will be allocated to a diversified and liquid fund portfolio.

Trust Horizon – Investing in our Community

Impact Granting



Purpose: Enabling community groups to build stronger, healthier and better connected communities.

Value: Individual grants from between \$1k to \$500k.

Impact Investing



Purpose: Enabling the economy to grow, providing local jobs and employment.

Value: Individual investments from over \$100k.

Lifetime Grants to the Value of

\$43,065,000

Lifetime Funds Uplifted to the value of \$41,610,000



Homes



School



Marae

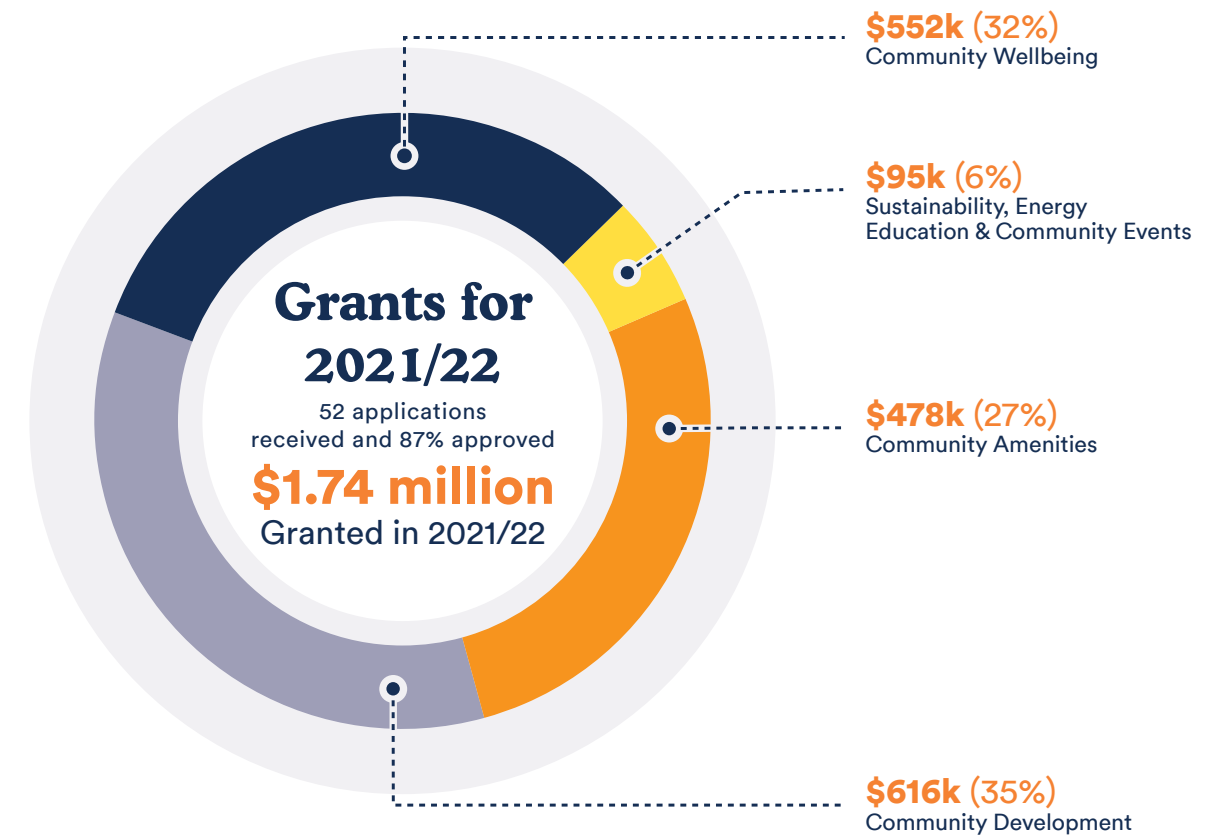


Sports Clubs



Community Groups

(distributed back into the community to insulate houses, support schools, sports clubs, marae and other community groups)



Investment Totals 2021/22



Te Kura Mana Māori o Whangaparāoa

In 2021, Te Kura Mana Māori o Whangaparāoa made a successful bid to hold the Delamere Cup Primary School Kapa Haka Regionals competition in Whangaparāoa. The Delamere Cup is the Eastern Bay's only qualifying kapa haka event for primary and intermediate schools. Each year, the competition provides 200-400 tamariki the opportunity to showcase their language, culture and heritage through waiata (song) and haka (performance). Trust Horizon was proud to provide a \$5,000 grant to go towards the hire of sound system equipment for the event. Helping the region's tamariki foster cultural pride, sense of identity, and self-worth through competitive kapa haka.



Manawahe Eco Trust

Each year, Manawahe Eco Trust welcomes 1,000 students of all ages to the centre, to take part in their environmental education programme. The Manawahe Ecological Community Centre's two heat pumps were over 20 years old, and no longer fully functioning – meaning that during the winter months, the classroom could be uncomfortably cold. Trust Horizon provided a grant of \$16,609 to go towards a heat pump upgrade, underfloor insulation, and a vapour barrier. Helping create a warmer, healthier educational space – and positively impacting the well-being of the students, teachers and parents who visit the Community Centre from across the Bay of Plenty.

“We aspire to nurture future kaitiaki through real life fun and experience. Trust Horizon's donation has allowed us to provide a warm, dry learning environment to deliver our education programme from – but also the security of knowing students have a warm, dry place to return to when adventures out in the beautiful Manawahe Bush turn soggy.”

- Frances Van Alphen, Manawahe Eco Trust Chairperson

200-400
tamariki involved

\$5k
provided for sound system equipment hire

Creating a warmer and healthier space for 1,350 annual visitors

\$17k
contributed to heat pumps and insulation

Whakatāne Indoor Bowls Association Inc.

Whakatāne Indoor Bowls Association (WIBA) is aimed at fostering the region's love for Indoor Bowls. WIBA's purpose-built Indoor Bowls Stadium doubles as the headquarters of BOP Indoor Bowls Centre, and hosts a number of championships and tournaments throughout the year. To help ease hot conditions in summer and provide more efficient energy use in winter, the association sought funding to install and insulate a suspended ceiling and upgrade some of the centre's lighting and heating. Trust Horizon provided a grant of \$70,313 to go towards ceiling insulation, ceiling grid-mounted LED lighting, and radiant heating. Helping the facility become more energy efficient, and reducing overall power costs.

“Our members would like to thank Trust Horizon for their assistance in upgrading our Indoor Bowls Stadium making it a lot brighter, easier to heat and more energy efficient. Altogether a more pleasant environment to play our sport of Indoor Bowls in.”

- Paul Guest, WIBA Treasurer



\$70k
contributed to lighting, insulation and heating

Improving energy efficiency throughout the facility

\$63k
provided for heating and appliance upgrades

Enabling Tūteao Marae to meet the needs of the community

Tūteao Marae Te Teko

Tūteao Marae was seeking funding for heating in the whareni and cooking facilities in the wharekai, which urgently needed upgrading. Trust Horizon provided a grant of \$62,667 to contribute towards the heating and purchase of new kitchen appliances. This funding will enable Tūteao Marae to provide upgraded facilities for the benefit of their community – including their hapū, kohanga, schools, kapa haka, sports and recreation, environment workshops, social services and health providers, wānanga, community activities and civil defence.

“Tūteao Marae Trustees, on behalf of Nga Maihi hapū, would like to thank Trust Horizon, for the generous grant we received, towards upgrading the wharekai appliances, and the installation of a new heat pump in the Whareni (Tūteao). We would also like to acknowledge Trust Horizon, and what they contribute, to the local community.”

- Ngamaru Raerino, Chairman of Tūteao Marae Trustees

2021-2022

Another year of creating lasting change in the community

			Grants Approved 2021/22
Community Wellbeing	Community distribution	Retrofit insulation Warmer Kiwi Homes 2021-22 Programme	\$300,000
	Community distribution	Retrofit insulation for Deprivation Level 6-7 Homes 2021-22 Programme	\$100,000
	Community distribution	Community Hall/Marae COVID-19 Contribution	\$150,000
	Community distribution	Curtain Bank - annual lease	\$1,800
Community Amenities	Kawerau District Council	Drilling of new geothermal bore, replacement of splash pad control panel and signage	\$96,131
	Kawerau District Council	Main power supply for Maurie Kjar Swimming Pool Complex	\$62,991
	Kawerau District Council	Main power supply for animal shelter and rehoming facility	\$42,572
	Ōpōtiki District Council	LED infill street lighting	\$65,000
	Ōpōtiki District Council	Skatepark and new Motu Trails cycleway entrance lighting, CCTV and electric barbeques	\$100,000
	Whakatāne District Council	Manawahe Hall insulation, heat pumps, lighting and generator connection	\$31,020
	Whakatāne District Council	Locky Dock electric bike stations	\$80,000
	Community Development	Paroa Rugby & Sports Club Inc	Commercial kitchen appliances, lighting, electronic scoreboard & new building electrical wiring and insulation
	Peria House Limited	Electrical wiring, insulation, kitchen appliances and water heaters for new pensioner rental housing	\$50,000
	Ōpōtiki Golf Club Incorporated	New operations shed electrical wiring, LED lighting and power points	\$7,000
	Kawerau Social Services Trust Board T/A Mountain View	Heating and ventilation equipment upgrade of pensioner rental housing	\$37,834
	Ōmarumutu Marae	Electrical and lighting upgrades, smoke alarms, heat pumps, range hood, extractor fan	\$52,384
	Eastern Bay Villages	5 x Atamira Matao - funeral cooling pad units and two small freezer units for cold packs transport	\$37,504
	Whakatāne Land Search and Rescue Inc	Control room electrical componentry and technological equipment	\$38,988
	Te Aka Toitū Trust	Digital connectivity - final Kawerau tower and antenna installation	\$17,610
	Manawahe Eco Trust	Heat pumps and insulation for large classroom area	\$16,609
	Budget Advisory Service (Rangitaiki) Inc	Heat pumps, hot water unit and electrical upgrade in two buildings	\$11,851
	Eastern Bay of Plenty Kart Club Incorporated	Oven, fridge, rangehood, deep fryer and electric water heating upgrade	\$4,247
	St John Te Whānau-ā-Apanui Area Committee	New Waihou Bay Ambulance Station electrical works, insulation, appliances, security alarm and camera system	\$81,263
	Squash Ōpōtiki 2007 Club Incorporated	LED lighting, bathroom extraction fans and heat pump upgrade	\$12,993
	Central Kids Pūtauaki Kindergarten	Fridge, oven and dishwasher	\$3,346

			Grants Approved 2021/22
	Tūteao Marae	Upgrade of commercial kitchen appliances and whareniui heat pump	\$62,667
	Ōhope Christian Camp (Presbyterian Church of Aotearoa)	Cabins lighting and ovens upgrade, coin-operated washing machine and dryer	\$18,947
	Whakatāne Sportfishing Club Inc	Lighting and airconditioning system upgrade	\$61,585
	Ōpōtiki Heritage & Agricultural Museum Charitable Trust	Security camera system upgrade	\$10,000
Sustainability	Eastern Bay Chamber of Commerce	Business Excellence Awards 2021 - Sustainability Award sponsorship	\$3,450
	Discovery	Emissions monitoring of rooftop solar PV project	\$9,970
Energy Education	Community distribution	House of Science - two HOT STUFF science education kits	\$9,000
	Community distribution	Safe and Smart education packs	\$13,945
	Community distribution	Citizens Advice Bureau	\$3,000
	Trident High School	Trident High School - students renewable energy projects	\$9,300
	Trident High School	Trident High School - students electric vehicle project	\$5,780
	Brian Ponting Apprenticeship Award	Zayden Paul - ETCO work ready programme	\$3,600
Community Events	Te Kura Mana Māori o Whangaparāoa	Sound and lighting equipment - Delamere Cup Kapa Haka (Mataatua)	\$5,000
	Te Parahia Trust	Sound and lighting equipment - Whakatāne Christmas at the Park 2021*	\$5,000
	Eastern Bay Chamber of Commerce	Sound and lighting equipment - 2021 Business Excellence Awards	\$5,000
	Have a Heart Charitable Trust	Sound and lighting equipment hire - Yeah Nah Its Not OK Song Quest 2021*	\$4,720
	Kawerau District Council	Audio visual equipment hire - Kawerau King of the Mountain Race 2021*	\$5,000
	Kawerau District Council	Audio visual equipment hire - Kawerau Christmas in the Park 2021*	\$5,000
	Matatā Bluelight Ventures Inc	Sound equipment hire - Matatā Christmas in the Park 2021*	\$2,500
	Whakatāne Returned and Services' Association Inc	Sound and lighting equipment hire - Anzac Day Dawn Service 2022	\$4,600
Total grants approved 2021/22			\$1,740,264

* Event cancelled or postponed due to COVID-19 restrictions.

Grants are approved in advance of projects or events going ahead. Subsequently some funds may be returned in the current or next financial year if they are unspent or an event is cancelled.

\$1.69m - Total funds uplifted in 2021/22 including grants approved in prior financial years.

\$274.5k - Total unused funds returned to the grants pool in 2021/22 including those from grants approved in prior financial years.



An update from Horizon Energy Group

Horizon Energy Group, the parent of Horizon Networks, is agile and continuously striving to improve, grow and learn, all the while remaining deeply connected to our history, community and stakeholders.

We are proud to invest in our community, from arts, to sports, to education. We live in the communities we work in and we strive to make those communities a better place.

We are sponsors of Theatre Whakatāne, having re-signed our agreement for a further five years. We are sponsors of the Central Bay Hockey Association and Stadium Horizon – having supported them

for the past 17 years, and we have also re-committed our sponsorship agreement for another five years.

We are a major sponsor of the Whakatāne Library, Eastern Bay Chamber of Commerce through the Business Excellence Awards, Motu Trails, and the Homelink Road Safety Workbook for schools.

Horizon Networks gains ISO55001 Asset Management Certification

Horizon Networks has become one of the few infrastructure organisations in New Zealand’s electricity distribution industry to accomplish certification to the ISO55001 standard – which is regarded as the benchmark for asset management globally.

The certification was awarded by BSI (British Standards Institute) after an in-depth assessment and audit process, which started in March this year.

Horizon Energy Group Chief Executive, Ajay Anand, said the company was delighted to join the small group of certified organisations in New Zealand that use a ‘best practice’ approach to managing critical assets.

Horizon Networks’ asset management system was evaluated on those assets that applied to the governance and management of its electricity distribution assets – including lines, cables, transformers, substations, switchgear, and associated equipment.

“We believe that achieving ISO55001 certification brings significant value for customers, shareholders and other stakeholders. This standard provides a strong framework for translating stakeholders’ expectations into strategy, structured decision-making that balances performance, risk and cost, and alignment among short- and long-term business objectives. It’s been a four-year journey to achieve certification for the Horizon Networks team, with an incredible amount of work being put in by all staff,” said Mr Anand.



Asset Management Plan 2022-2032

Horizon Networks has completed a major review and update to the Asset Management Plan 2022-2032 (AMP) with a new look and feel. The updated AMP captures Horizon Networks’ overall asset management and network strategies and approaches with improved clarity and readability, and reflects Horizon Networks’ latest strategies and practices. The AMP also included additional information to address key issues and challenges the industry is facing, such as climate risk, decarbonisation and sustainability. The goal of the AMP is to set out Horizon Networks’ long-term plan for managing its network and to continue to provide a network that is reliable, safe, and efficient for the community well beyond the next 10-year period.



Sustainability, climate change, and decarbonisation

Horizon Networks has initiated new workstreams to address the challenges and opportunities with sustainability, climate change, and decarbonisation.

Horizon Networks has completed a climate change risk assessment, partnering with the Bay of Plenty Lifelines Group to better understand the impact of climate change now and into the future. The risk assessment provides insights into the potential exposure of the network assets to fluvial flooding, coastal inundation, and coastal erosion. Mitigation and adaptation strategies that are centred around the 4R's principle (Reduction, Readiness, Response, and Recovery) were developed.

Horizon Networks has also developed and published a standard that provides clarity and guidance to developers when considering connecting solar generation to the network.

Improving network reliability

Horizon Networks has completed field trials for High Voltage (HV) Fault Indicators and Low Voltage (LV) monitoring technologies in the past year.

Accurate location information of faults enables efficient fault finding and fast restoration. The objective of the HV Fault Indicator trial was to measure fault indication performance, operational visibility and IoT platform performance. Internet of Things (IoT) technology has the advantage of battery-only power that can last up to 10 years, which makes it useful for 'smartening' traditional batteries or devices. The trial will test the performance of the technology and its limitations which will then lead us to a wider deployment strategy.

With the increase in electric vehicles and rooftop solar installations, it is crucial to have better visibility and understanding of the network to support the region's transition to green energy resources. Horizon Networks has begun trialling new technologies to monitor and collect information in the targeted low voltage networks to better understand the impact of new consumer technologies, solar panels, and consumer behaviour on the network.



Enabling growth in the Ōpōtiki District - Otara Road High-Voltage Circuit Project

Continuing with the development of the Ōpōtiki region, Horizon Networks completed the construction of a double circuit overhead line as an enabler for the future substation expansion at the Ōpōtiki substation. The dual circuit will carry one high voltage 33kV supply into the Ōpōtiki substation from the Transpower source at Waiotahi, and the other circuit will supply Te Kaha at 50kV. The dual circuit design allows for either circuit to be taken out of service while the other circuit remains live.

Te Rahu Feeders Reconfiguration Project

Horizon Networks completed a reconfiguration project over three months to upgrade one of two 12km flat construction 33kV feeders that supply the Whakatāne urban region from Edgecumbe into a delta configuration. This complex project was completed with several outages of the dual circuits and with no loss of supply to the Whakatāne town region.

Replacing all the 35-year-old pole-top crossarms and insulators, these enhancements will provide a more resilient supply into the region for the foreseeable future. The second 33kV double circuit configuration will be completed in 2024.

Kaingaroa Substation Project

Kaingaroa substation was given a major overhaul in 2022, with the replacement of aged circuit breakers with modern ground-mounted hardware, the removal of an exposed overhead 33kV bus system, and enhanced electrical protection systems installed to look after the transformers and switchgear in the substation from electrical faults.

The project was completed by Horizon Networks (contracting business) over two months and successfully commissioned in March 2022, despite the best efforts of Covid to disrupt the works.

Geospatial Information System Open Source Trials

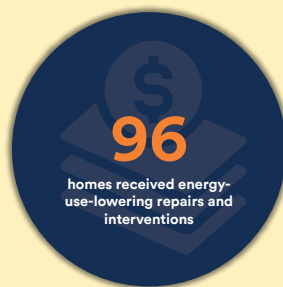
Horizon Networks is trialling an open-source GIS product called QGIS. This project is aimed at enhancing Horizon Networks' capability to provide good decision-making for engineers and field staff to be able to make high-value and low-cost decisions for the asset life cycle.

Preliminary work is underway with small proof-of-concept projects to showcase its capabilities, including utilising toolboxes and plugins for geospatial analysis. Long-term uses include developing fleet tracking with GPS and asset planning tools to help visualise isolation areas to improve project scheduling.



Eastern Bay Energy Wellbeing - 20 Degrees Project

In 2021, Trust Horizon facilitated bringing the 20 Degrees project to the Eastern Bay – investing \$250,000 in the programme. The initiative is designed to help improve Eastern Bay families' health and wellbeing through energy education and home repairs. Led by altruistic business Sustainability Options, the programme visits homes and determines their health and energy performance, and then creates a plan to improve it. Education forms a key cornerstone of the 20 Degrees Project, with 86 residents attending a series of free half-day energy education workshops across Ōpōtiki, Whakatāne, Ruatāhuna, and Taneatua. Throughout the rest of 2022 and beyond, the Trust looks forward to continuing working together to create warmer, drier homes throughout the Eastern Bay.



“Ongoing measuring identified that our current average whānau monthly energy use is 2714kWh. This is 4 times greater than the desired monthly energy use of 666kWh. This shows that there’s plenty more room for improvement, and we look forward to continuing to help reduce energy use and keep homes warm and healthy.” – Nik Gregg, Sustainability Options Co-Founder

Warmer Kiwi Homes

This year, Trust Horizon has been proud to continue its support of the Government’s Warmer Kiwi Homes programme. The programme provides 100% funded insulation for homeowner/occupiers who hold a Community Services Card, or whose home is in a NZ Deprivation Index 8, 9, or 10 area. 80% of the insulation costs are subsidised by the government-led Energy Efficiency & Conservation Authority (EECA), while Trust Horizon covers the final 20% to make insulating the home free for eligible families. Between April 2021 and March 2022, Brighter – the Warmer Kiwi Homes programme’s local Eastern Bay provider – insulated a total of 323 homes under this scheme.



“Proper home insulation is key to a warmer, drier and healthier home. Insulation can mean fewer doctor’s visits, lower energy bills, and fewer sick days. For those living in cold and damp housing, the effect for whānau can be transformational.” – Lisa Chater, Whakatāne Branch Manager, Brighter



Impact Investment
Whakatōhea Mussels (Ōpōtiki) Limited



Community Amenities Grant Recipient
Ōpōtiki District Council Skatepark



Public Invitation to Meeting of Trustees

27th October, 10-11am

Each year, after signing off the annual accounts, Trust Horizon’s trustees hold a meeting open to the Eastern Bay’s general public. This is the community’s opportunity to provide feedback on business plans, audited accounts, annual reports, and other matters.

If you have any questions or feedback you’d like the trustees to cover – or if you wish to attend or speak at this year’s meeting – please email reception@trusthorizon.org.nz in advance.

Introducing our newest trustee Yvonne Boyes

In late 2021, Yvonne joined the Trust as our newest elected trustee. Yvonne has called Ōhope home for over 20 years, and has lived and worked in the Eastern Bay of Plenty for most of her life.

Yvonne has an in-depth understanding of governance, having held positions in the Bay of Plenty District Health Board, nursing, and the local community. She is a long-time advocate for the wellbeing of – and

investment in – the region’s communities, and has built a strong network of relationships across the Eastern Bay.

Yvonne first became involved with Trust Horizon through the Project Hope Cancer Centre. Now, as an elected Trustee, Yvonne is thrilled to be able to put her 18+ years of governance experience to work within a new team.

“Joining Trust Horizon has shown me just how phenomenal a community service it really is. With forward-thinking investments like Whakatōhea Mussels Ōpōtiki, the East Coast kiwifruit orchards, and many others, the Trust is making a huge difference to its local communities. The team is vibrant and supportive, with great history around the table. Being part of Trust Horizon is a big responsibility, and I take it very seriously.”

- Yvonne Boyes, Trust Horizon Trustee

Directory of Contacts

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Elected Trustees

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(Deputy Chairman)
Kevin Hennessy 027 625 9379
Edwina O’Brien 021 0831 3757
Yvonne Boyes 021 305 528

Appointed Trustees

Merrin Stables 027 446 0127
David Glover 021 630 579
(Chairman)

Treasurer

Paul Wills 07 308 7155
(Arrow Accountants)

Financial Statements

A copy of the Trust’s audited accounts is available on our website: www.trusthorizon.org.nz

Does your non-profit organisation need funding?

Trust Horizon can provide funding support to help local community organisations...

- improve energy efficiency or safety
- reduce carbon emissions
- enhance the environment
- or become more sustainable.

To find out more, learn about eligibility criteria, or discuss your project, please contact our office or visit our website: www.trusthorizon.org.nz



Investing in
Our Community

📞 0800 323 800
🌐 trusthorizon.org.nz