



TRUST 
HORIZON

2023

COMMUNITY UPDATE



We're invested in community pride, sustainability, employment, and leadership.

Trust Horizon is a local Charitable Trust representing Whakatāne, Ōpōtiki, Kawerau, and Kaingaroa Village. Its six trustees are responsible for ensuring the Trust's funds and investments go back into the community, where they can help create long-lasting benefits for the Eastern Bay.

This year, Trust Horizon has continued its work to drive the rohe (region) forward, and bring prosperity and wellbeing to its people. We look forward to increasing our contribution to the rohe, well into the future.



Investing in Our Community



Our Mission

Transformational investing in our community.

He haumi hapori e hua ai he āhua kē.



Our Vision

Enabling pride, prosperity, and people.

Hei whakahihi, hei whakarangatira, hei whakamana i te iwi.

Our Outcomes



Transformational Investment in Community Pride

Bringing positive change to the communities we know and love.



Sustainable Energy Transition

Helping our rohe transition to a sustainable energy and low-emissions future.



Work-ready Rangatahi

Creating an equitable and thriving workforce for our tamariki (children) and rangatahi (youth).



Employed Locals

Creating more and better quality jobs within our communities.



Community Leadership

Meeting the community's needs with grants, funding and investments.

Supporting Community Resilience

The Chair and Chief Executive's Report

The past 12 months have shown the fragile relationship between the places we live and work, and our environment. The severe weather events experienced by Tairāwhiti, Hawkes Bay and Auckland have also shown the strong community connections that exist on-the-ground between individuals, groups and funding sources. These connections enable people to support each other and respond to adverse events, exacerbated by the rising costs of living.

The events across Aotearoa have also highlighted the need to enhance local community resilience across our region in the areas of energy, housing and food production - whilst also transitioning to more sustainable, low-carbon and affordable forms of each.

Trust Horizon has chosen to focus on five areas that will require collective action to support long-term resilience by and for our communities. These are:

1. Providing community leadership
2. Sustainable energy transition
3. Transformational investment in community pride
4. Work-ready rangatahi
5. Employed locals

There has also been a focus on establishing partnerships with the community organisations we fund, other funders and grant seekers, so we can deliver even greater community impact. Examples of these partnerships include:

- Working with the Warmer Kiwi Homes initiative to offer no or low-cost heat pump installations
- Collaborating with Arts Whakatāne to bring the highly successful inaugural Light Up Whakatāne festival to the district

- Supporting Whakatāne District Council to become the first Council to establish a network of secure bike locks and charging facilities (LockyDocks)
- Investing in two affordable housing investment schemes with fellow funders BayTrust and TECT.

Grass roots community groups are also increasing their impact with many exciting and new initiatives, including more community events being held across the district. We received 60 applications and approved \$2.4m in grants - more than last year. A range of the grants approved and how they grow, connect and strengthen our communities are showcased throughout this update.

Investing for impact

Investments made by the Trust continue to help create community resilience. They also have ongoing impact towards achieving the Sustainable Development Goals, adopted by the UN as a blueprint for peace and prosperity for people and the planet. Our investments are made in accordance with our investment policies and support in areas such as local economic development, employment, sustainability, and housing affordability.

Our investment portfolio is held on behalf of – and for the benefit of – the Eastern Bay of Plenty District. This year, it includes \$199m in consolidated net assets (a 9% increase on last year). Horizon Energy Group (HEG) remains the largest investment in the Trust's portfolio and is also part of our Trust Horizon Charities Group. The company contributes to our charitable purpose both directly and indirectly through Horizon Energy Distribution Limited (known as Horizon Networks) – the local regulated electricity lines distribution business. Horizon Networks contributes to local resilience, affordable clean energy and employment. It does this through activities such as improving the reliability and safety of the District's power supply system. Alongside other parts of the Group, it also provides a return on investment for the benefit of Trust Horizon's charitable objectives.

Following a strong financial performance and further diversification of the Group's activities, Trust Horizon received a \$12.2m dividend from the Horizon Energy Group. A 33% increase on last year, this dividend represented 98% of Trust income received. Other income was received from interest and management fees.

This year, the Trust made a new \$5m investment in Lodestone Energy. Lodestone is currently

constructing five utility-scale solar farms across Northland and the Coromandel, and two in the Eastern Bay of Plenty. More than half a million solar panels, spread between the farms, will act as one giant power station – feeding 400GWh of renewable electricity into local networks. The pioneering Agri-voltaic system is designed to support continued agriculture and horticulture production, alongside energy production through the height and spacing of the panels. The company is well on the way to delivering energy from its first site in Kaitaia this year. This will be followed by the sites in Edgecumbe and Waiotaha in 2024. Not only will the two projects provide local job opportunities, they will power the equivalent of 20,000 homes with renewable energy.

The Trust acquired 17 Pyne Street in Whakatāne for \$3m. Known as 'Concordia House', the space will be transformed into the new long-term head office for HEG. The redevelopment aims to provide a high-quality, environmentally sustainable building and an improved working environment for HEG staff.

As part of our diversified portfolio strategy a further \$2.2m was invested in the Simplicity Balanced fund. As of 31 March 2023, it was valued at \$6.4m. There was a decline in unit value of fund following overall market trends. Our Seeka shares also declined in value following a challenging kiwifruit season, no further investment was made.

The Trust participated in Whakatōhea Mussel's March 2022 capital raise, investing a further \$1m. The company's purpose is to provide meaningful employment and cultivate a prosperous community through the power of New Zealand Greenshell Mussels. In pursuit of achieving sustainable production levels and profitability the company's employment numbers increased, a third vessel was launched and 55 Solomon Islanders were recruited to support an extra processing shift. Despite its progress Whakatōhea Mussels had a decline in share value following a difficult season.

Transitioning to a more sustainable and resilient future

This is the first year the Trust has reported grant approvals by our revised outcome/priority areas. Of the \$2.4m total, 69% went towards 'sustainable energy transition', 27% towards 'transformational investment in community pride', and the remainder to 'work-ready rangatahi'. 'Employed locals' is indirectly supported through granting in other areas, and is also expected to be delivered through the Trust's investment activities. 'Community leadership' is a result of all that we do.

The Trust has been measuring its operational carbon footprint, and this year has signed up to Toitū's CarbonReduce programme to verify our approach. In March 2023, the Trust's 18.5kW solar panel system started generating from our Richardson Street premises. We also funded planting 51 native trees through Tāne's Tree Trust. Creating a viable and sustainable future cannot be achieved overnight, and we continue to explore ways to assist others and manage down our own emissions.

Thank you to our team of Trustees and staff for their hard work and support for our communities. Thank you also to all the diverse local groups, organisations, and people who sustain our communities in these tough times. We will continue to work together over the coming year, looking at innovative ways the Trust can support the Eastern Bay to prosper.

David Glover
Chair

Derek Caudwell
Chief Executive





Switching on the Trust Horizon Light Up Whakatāne Festival

The inaugural Trust Horizon Light Up Whakatāne Festival saw over 8,000 visitors flock to Whakatāne’s CBD. Held in August 2022, the event was a collaborative effort between Arts Whakatāne, EPIC (Events Promotion Initiatives and Community), and the Whakatāne District Council. The series of light-based art installations proved a hit with locals, visitors, and business-owners alike.

8k
Visitors
across 10 days

“It was great to see families of all ages out and about in the town centre over the free festival. It brought vibrancy and community together with an increase in hospitality, at what had so far been a quiet period in Whakatāne during winter.”

- Cherie Stevenson, EPIC

Improving mobility for the elderly with Cycling Without Age

The newly established ‘Cycling Without Age Eastern Bay of Plenty’ plans to provide free recreational cycling outings for older, low mobility, or socially isolated residents. Thanks to a \$24,335 grant from Trust Horizon, the organisation is putting this plan into action – purchasing an electric trishaw, a bicycle with an open passenger carriage.



“We are really grateful to Trust Horizon for granting us this money. Without it we wouldn’t have been able to get off the ground.”

- Maureen Verstegen, President of Cycling Without Age Eastern Bay of Plenty

\$24k
to improve mobility for the elderly

Putting the spotlight on Stage Door Productions

Stage Door Productions Charitable Trust provides young people with safe and fun opportunities to experience the performing arts – staging youth productions in the Eastern Bay each year. In 2023, Trust Horizon provided a grant of \$109,780 for the purchase of new sound and lighting equipment. Supporting Stage Door to provide more access to the arts for our rangatahi.



“We are absolutely thrilled to receive this generous support from Trust Horizon. Not only will the equipment allow us to create some awesome sound and lighting effects in our productions, but it will enable us to support youth and adults to develop expertise in the technical aspects of performing arts.” - Trace Tidd, Stage Door Productions Charitable Trust Trustee

\$110k
towards new sound and lighting

Encouraging STEM initiatives in the Eastern Bay

Skills in STEM (Science, Technology, Engineering and Maths) are essential to a range of future jobs. To help build these skills in Eastern Bay rangatahi, the Trust approved funding of \$49,965 for twelve EPro8 sets for Whakatāne Kāhui Ako (Community of Learning) schools, and \$10,800 for Eastbay REAP to continue distributing House of Science kits. The Trust has also continued its annual sponsorship of two ‘Hot Stuff’ kits, designed to help students explore energy-related activities.



\$60k
invested in enabling STEM skills

“With the Trust joining other local partners to remove identified financial barriers to access House of Science, we are able to build equality and equity into science opportunities.”

- Courtney Andrews, Eastbay REAP Schools Sector Leader



Providing career pathways with the Brian Ponting Apprenticeship Award

Each year, the Trust offers the Brian Ponting Apprenticeship Award, providing a promising local aspiring apprentice with \$3,600 for the pre-trade ETCO (Electrical Training Company) Elite Programme. This year's recipient was former Trident High School student, Zavier de Vries. Zavier completed the course in April – building a strong foundation for a future career in the electrical industry.

Over
\$310k
invested in local apprenticeships across 15 years

“The course was great. It was 12 days of learning both hand tools as well as theory, which was so valuable before starting my apprenticeship.”

- Zavier de Vries

Upgrading Te Ika Whenua Counselling Services Trust

This year, Trust Horizon provided a \$24,125 grant to upgrade Te Ika Whenua's office heating, lighting, and appliances. The organisation provides a valuable service, offering free counselling for those experiencing harm due to alcohol or drug use. With the recent improvements, Te Ika Whenua is able to continue to support their community in a safe, healthy and enjoyable environment.



“Our clients (and ourselves!) are benefitting from the improvements afforded through the upgrades, and we are pleased to have a more energy-efficient building. Ngā mihi nui Trust Horizon!”

- Ormond Hynes, Te Ika Whenua Counselling Services Operations Manager

\$24k
towards energy-efficient alternatives

Bringing better lighting to Tihirau Victory Club

In December 2022, Trust Horizon approved \$127,372 in funding to Te Kura Mana Māori o Whangaparāoa for a long-awaited sports field lighting upgrade. The new lighting facilities will allow for year-round training by Tihirau Victory Club, and provide opportunities for both the kura and club to host evening events. Helping build a stronger and better-connected community.



“The club is very grateful to have the opportunity to apply for funding and be supported by Trust Horizon. The upgrade will have a great positive impact in our community.”

- Moana (Mo) Mato, Tihirau Victory Club president

\$127k
grant to light up winter sports

Giving the iconic Ōpōtiki DeLuxe Theatre a facelift

Trust Horizon supported the upgrade of Ōpōtiki's iconic movie theatre with a \$100,846 grant. The support will go towards two new heat pumps, insulation, LED lighting, and commercial-standard specialist sound and lighting equipment. So the theatre can continue its long and proud legacy as an entertainment, cultural, and educational hub.



\$110k
towards energy efficient upgrades

“We are excited to soon be able to utilise the theatre to its full capacity and potential for the benefit of our community.”

- Ellie Collier, Ōpōtiki Community Theatre Trust Board Chair

Shedding More Light on Hato Hone St John Whakatāne

The Hato Hone St John Whakatāne team does a fantastic job delivering their lifesaving service. However the ambulance station's lighting required a significant upgrade. Trust Horizon provided a \$9,728 grant to cover the work – which included an upgraded lighting system, kitchen electrical work, a new fridge, and exterior lighting. All improving the complex's safety and efficiency.

“More efficient lighting means more efficient use of power, so as well as cosmetic and functional improvements for our team, it really does have a positive impact on the overall running of the station.”

- Jordan Retemeyer, Hato Hone St John Area Support Manager, EBOP



Future-proofing the Wharekai at Waiaua Marae

31 years after it was built, Waiaua Marae's wharekai, 'Te Puritanga', was in need of refurbishment to help cater for its ever-growing community. Trust Horizon approved a \$281,161 grant to future-proof the kitchen facilities. This contributed to LED lighting, energy-efficient air conditioning, insulation, a fire alarm system, and appliances.

“Trust Horizon was one of the first funders to approach the Waiaua Marae Committee in 2016 to offer assistance. It is great that they are also one of the first to confirm such a substantial amount of financial support to the project, reaching a significant milestone. And for that, we offer our sincere thanks to Trust Horizon.”

- Marsh Moore, Waiaua Marae Projects Manager



Lighting Up The Strand

Trust Horizon was proud to fund 50% of the 'Light the Strand' project. The project saw all 44 trees on The Strand installed with commercial-grade fairy lights and new electrical connections – all in time for the 'Trust Horizon Light Up Whakatāne Festival', which took place in August. The transformational new lighting encourages evening entertainment and outdoor hospitality. Bringing more people into the CBD, and increasing the night-time economy for local businesses.

“When we applied for the funding grant through Trust Horizon, we had a clear vision of what we wanted to achieve. We wanted to bring people back into a place which is meant to serve as a hub of activity.”

- Steve Perdia, Strategy and Transformation General Manager.



Preserving the history of Kawerau

The Kawerau District Council Archives & Museum Storage Building is home to a range of resources – including historic artifacts from the early 1950s. Protecting these items requires strict temperature control. Trust Horizon provided a \$60,070 grant to upgrade the building's current system. So it can maintain a stable temperature, minimise moisture, and preserve the invaluable archive.

“We are grateful for the support of Trust Horizon to install this new equipment, which is essential to protect and preserve the history of the district and township.”

- Susan Harris, Kawerau District Library and Sir James Fletcher Kawerau Museum Manager



Warmer Kiwi Homes

Trust Horizon remains a long-time supporter of the Warmer Kiwi Homes programme. The programme provides 100% funded insulation for eligible homeowner/occupiers. 80% is subsidised by EECA, and Trust Horizon covers the final 20%. Between April 2022 and March 2023, the Trust contributed \$263,000 towards insulating 440 homes. Reducing the residents' heating and cooling costs and risk of respiratory illness, doctor's visits, and hospitalisations.

"EECA and Trust Horizon have combined resources to provide tangible benefits for the local community. Insulation and heaters installed today will continue to provide warmth and comfort for many years to come."

- Henry Nepia, Warmer Kiwi Homes Programme Manager



20 Degrees Project

Trust Horizon has supported the 20 Degrees project in the Eastern Bay for the last two years, investing \$450,000 in the programme since 2021. The programme aims to enable residents to support a Healthy Homes temperature of 20 Degrees through a combination of minor repairs, advocacy, education, workshops, and DIY activity with whānau. With funding from a number of organisations and businesses, the project has seen 518 homes visited – with 397 benefitting from repairs, maintenance, and DIY activity.

"We are forever grateful to the services that have been involved in the work on our whānau home, and I am looking forward to learning what the workshop will offer. Thank you so much!"

- Kawerau Whānau member



Repowering the Lions Te Urewera Education Centre



The Lions Te Urewera Education Centre received a grant of \$52,443 for an off-grid solar power system. The system will provide the facility with 240-volt power – so modern LED lighting and power outlets can be installed throughout. Energy production will also be displayed on the premises in real-time, providing a valuable sustainability education opportunity.

"The new LED lights will exceed the lighting levels available in most school classrooms and enable educational use throughout the winter months."

- Ray Walker, Committee President



Alex Macdonald (centre)
– Trust Horizon University Scholarship Recipient

The Trust's Investment Strategy

The Trust's investment strategy is governed by its Statement of Investment Policy and Objectives and Impact Investing Policy.

Our investment portfolio of \$187m represents 94% of the Group's net asset value and is held on behalf of – and for the benefit of – the Eastern Bay of Plenty District. Horizon Energy Group is the largest investment in the Trust's portfolio with a net asset value \$162m (NAV) and continues to grow and diversify its operations.

The Trust has 5% of its portfolio in local impact investments – including Lodestone Energy, Whakatōhea Mussels and OTK orchards. With the ability to increase this to 25% of the overall portfolio. Impact investment opportunities will be considered in companies, organisations, and funds who share the Trust's intention to generate positive social or environmental impacts, as well as financial returns.

The diversified portfolio has increased from last year and now represents 4% of the total. The majority of which is held in a Simplicity Balanced Fund. The other category at 5% represents our investment in Concordia House and term deposits.

Trust Horizon – Investing in our Community

Impact Granting



Purpose: Enabling community groups to build stronger, healthier and better connected communities.

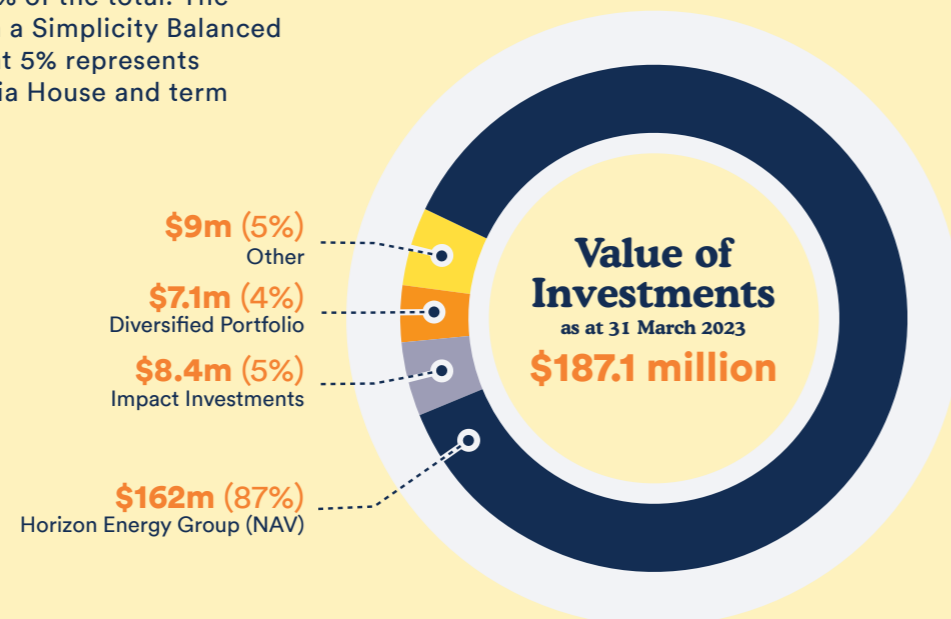
Value: individual grants from between \$1k to \$500k.

Impact Investing



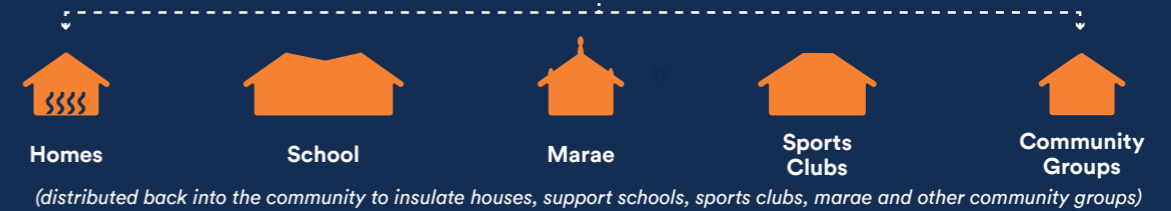
Purpose: Enabling the economy to grow, providing local jobs and employment.

Value: individual investments from over \$100k.



\$45,223,000

Lifetime Funds Uplifted to the value of \$43,411,000





TRUST
HORIZON
LIGHT
UP
WHAKATĀNE

Community Pride
Light Up Whakatāne festival



An update from Horizon Energy Group

The Horizon Energy Group, inclusive of Horizon Networks, is agile and continuously striving to improve, grow and learn – all the while remaining deeply connected to our history, community and stakeholders.

We are proud to invest in our community, from arts, to sports, to education. We live in the communities we work in and strive to make those communities a better place.

We are long term sponsors of Theatre Whakatāne, the Central Bay Hockey Association, and Stadium Horizon.

We are also a major sponsor of the Whakatāne Library, the Eastern Bay of Plenty Chamber of Commerce (through the Business Excellence Awards), Motu Trails, and the Homelink Road Safety Workbook for low decile schools in the Eastern Bay of Plenty.

Partnering up for Good

Cyclone Gabrielle and other significant weather events caused devastating damage to many homes across the North Island earlier this year. The Eastern Bay of Plenty was no exception. In fact, New Zealand's unique topography saw the east coast of the North Island hit with damaging frequency over the past eight months. With climate change, it is expected that extreme weather events are going to increase, both in frequency and intensity.

Horizon Networks are partnering with NIWA (the National Institute of Water and Atmospheric Research) to better understand long-term climate change impacts to our network. Decision makers at all levels are seeking evidence-based analysis and advice from environmental experts. NIWA's science provides high quality insights to underpin important decisions and offer innovative solutions, and we want to make the most informed decisions we can.

Through our partnership with the University of Auckland, Horizon Networks is also looking into how we can prepare for decarbonising the economy, and enable the region to do so. This partnership is looking at developing various decarbonisation scenarios. We are also working with DETA Consulting to assess the impact of potential fossil fuel transitions of large loads by our commercial and industrial customers.



Introducing more women to the infrastructure sector

Horizon Networks is involved in a drive to increase opportunities for more women to join the infrastructure sectors. Females account for about 6% of employees in the infrastructure sector – an incredibly low figure, given females make up 50% of the population. We believe in having the best people working on our infrastructure, irrespective of gender, and with New Zealand's current skills shortage, the idea of infrastructure being a 'male dominated' industry needs to change.

Hundreds of female secondary school students from around the country have just had a taste of a career in infrastructure – and they have loved it.

Horizon Networks were part of a Girls With HiViz initiative, run in connection with Connexis/Te Pukenga and our local Eastern Bay of Plenty schools. The event, held at Horizon Networks' Te Tahi Street site, showcased the day-to-day roles of our people who keep our communities connected. It also provided an understanding of the career opportunities available with our networks and services businesses.

The event had three interactive sessions for the groups to move between. One involved doing a pole top rescue of a worker, another involved learning about cable jointing and using a bucket truck. Yet another simulated the control room – with a simulated power pole set up, and the 'control room' being asked to switch off power while 'repairs' were undertaken, and then re-liven the line.

The girls involved said they really enjoyed having a good look at what sort of work was done, how transferable those skills are, and if they could 'earn as they learned'. Yes, they can!

These events are a key driver to attracting more young women to what is a traditionally male dominated industry – and we want to be more visible, precisely where and when young people are making crucial career decisions.

Boosting our visibility, and helping young women recognise the opportunities our industry can offer them, comes down to showing as well as telling.

Creating enduring value for our communities.



Proudly 100% Locally Owned

2022-2023

Supporting transformational change throughout the Eastern Bay

Grants
Approved
2022/23

Sustainable Energy Transition

Community Distribution	Retrofit insulation Warmer Kiwi Homes 2022-23 Programme	\$250,000
Community Distribution	Retrofit insulation for Deprivation Level 6-7 Homes 2022-23 Programme	\$50,000
Community Distribution	Heating Warmer Kiwi Homes 2022-23 Programme	\$250,000
Waiaua Marae	Electrical work, fire detection system, kitchen appliances, air conditioning and insulation	\$281,161
Ōpōtiki Community Theatre Trust	Heating, insulation, LED lighting, specialist stage sound and lighting equipment	\$100,846
Awakeri Sports and Community Club Inc	LED lighting upgrade, air conditioning upgrade and insulation	\$96,180
Ōhope Chartered Club Inc	Replacement air conditioning system	\$87,992
Whakatāne Indoor Bowls Association Inc	Ceiling insulation, LED lighting, heating, fans and kitchen appliances upgrades	\$87,171
Central North Island Kindergarten Trust	LED lighting, security lighting, heating, appliances for Eastern Bay ELC's	\$64,190
Ōhope International Golf Club	Irrigation pump replacement, electrical upgrades, heat pumps, electric front gate, EV charger	\$63,000
Kawerau District Council	District Archive/Museum air conditioning, enhanced heating and humidifier system	\$60,070
Whakatāne Kāhui Ako	Electric vehicle charging stations project for 6 schools	\$59,586
Lions Club of Whakatāne Te Urewera Education Centre Inc	Solar power and real time monitoring - electrical equipment and solar panel frames	\$52,443
Anglican Church of Raukokore Restoration & Preservation Trust	Generator and housing, electrical work, LED lighting, heating and floodlights	\$37,441
Cycling Without Age EBOP Inc	Electric trishaw	\$24,310
Te Ika Whenua Counselling Services Trust	LED lighting, security lighting, heating, hot water cylinder and appliances	\$24,125
AW Fletcher-Cole Trust	Electrical work, insulation, heating, oven and boil & brew unit	\$18,125
The Whakatāne Lyceum Club	Upgrade of commercial dishwasher and oven	\$10,000
The Order of St John New Zealand - Whakatāne	LED lighting and new fridge	\$9,729
Whakatāne RSA Inc	LED lighting upgrade	\$8,364
Royal NZ SPCA Inc - Whakatāne	Heat pump installation	\$8,140
Central North Island Kindergarten Trust	Washing machine and dryer	\$7,106

Work Ready Rangatahi

Whakatāne Kāhui Ako	EPro8 kits and supporting teacher resource	\$49,965
Whakatāne High School	Electrical equipment for Science Department learning programmes	\$16,582
Trident High School	Monitoring system, LED lighting upgrades and hot water system wraps	\$14,000
Community Distribution	House of Science - 75% contribution towards 18 schools 2023 bronze membership	\$10,800
Trust Horizon Scholarship	Alex Macdonald - 2023 Trust Horizon Scholarship recipient for University studies	\$10,000
Trident High School	Students electric vehicle project	\$6,105
Community Distribution	House of Science - two HOT STUFF science education kits	\$5,000
Brian Ponting Apprentice Award	Zavier de Vries - 2023 ETCO work ready programme	\$3,600

Grants
Approved
2022/23

Transformational Investment in Community Pride

Community Distribution	20 Degrees and SEEC 2023 programme	\$200,000
Te Kura Mana Māori o Whangaparāoa	Sportsfield lighting	\$127,372
Stage Door Productions Charitable Trust	Theatre sound and lighting equipment	\$109,780
Whakatāne District Council	Light The Strand - installation of tree lights	\$63,000
Trident High School	PA system and electrical components for multi-purpose covered learning area	\$38,400
Community Distribution	Horizon Networks* - undergrounding of overhead lines and service mains in Ōpōtiki	\$36,810
Kawerau Bowling Club Inc	Electrical work and ceiling fans	\$5,427
Whakatāne District Community Arts Council Inc	Lighting equipment hire - Trust Horizon Light Up Whakatāne light festival 2022	\$5,000
Ōpōtiki District Council	Sound and lighting equipment hire - Matariki Festival Closing Concert 2022	\$5,000
Te Rūnanga o Ngāti Awa - Ngāti Awa Trust	Sound and lighting equipment hire - Matariki Whakapiri 2022	\$5,000
Te Rūnanga o Ngāti Awa - Ngāti Awa Trust	Sound and lighting equipment hire - Te Toki Kapa Haka Festival 2022	\$5,000
Life Education Trust EBOP	Sound and lighting equipment hire - Dancing for Life Education 2022	\$5,000
Whakatāne District Council	Sound and lighting equipment hire - Local Wild Food Challenge & Festival Series 2023	\$5,000
Kawerau District Council	Sound and lighting equipment hire - Kawerau Christmas in the Park 2022	\$5,000
Whakatāne RSA Inc	Sound and lighting equipment hire - Anzac Day Dawn Service 2023	\$5,000
Whakatāne District Community Arts Council Inc	Sound equipment hire - Jazz in the Park 2023	\$3,978
Community Distribution	2022/23 energy related advocacy services	\$3,220
Whakatāne High School	Sound and lighting equipment hire - Little Shop of Horrors musical production 2023	\$3,000
Have a Heart Charitable Trust	Sound and lighting equipment hire - Heart a Heart Expo and family festival 2022	\$2,500
Matatā Blue Light Ventures Inc	Sound equipment hire - Matatā Christmas in the Park 2022	\$2,500
Edgecumbe Blue Light Ventures Inc	Sound equipment hire - Edgecumbe Christmas in the Park 2022	\$2,325
Community Distribution	Curtain Bank, Whakatāne - annual lease	\$1,800
Total grants approved 2022/23		\$2,406,145

Grants are approved in advance of projects or events going ahead. Subsequently some funds may be returned in the current or next financial year if they are unspent or an event is cancelled.

\$1.8m - Total funds uplifted in 2022/23 including grants approved in prior financial years.

\$1.7m - Total grants applied for and unused returned to the grant pool, including \$1.5m from prior financial year and adjusted for in 2022 Community Update.

* Note grants provided through Horizon Networks do not appear in our financial account granting totals due to Group accounting rules.

Te Parahia Trust - community event cancelled and approved \$5k returned to grant pool prior to 31 March 2023.

Public Invitation to Meeting of Trustees

26th October, 10-11am

Each year, after signing off the annual accounts, Trust Horizon's trustees hold a meeting open to the Eastern Bay's general public. This is the community's opportunity to provide feedback on business plans, audited accounts, annual reports, and other matters.

If you have any questions or feedback you'd like the trustees to cover – or if you wish to attend or speak at this year's meeting – please email reception@truthorizon.org.nz in advance.



Trustee Election 2023 Have your say

This year, there will be an election for one trustee who will represent the Trust's beneficiaries in the Ōpōtiki District. A total of six Trustees (four elected, two appointed) sit on the board. Their role is to ensure the Trust's funds and investments – including 100% ownership of Horizon Networks – create long-term positive benefits for the local community

When and how to cast your vote

To be eligible to vote for a trustee, you need to be a Horizon Energy electricity network consumer within the Ōpōtiki District.

There are several ways you can cast your vote:

- Voting online (using the unique voter credentials shown on your voting paper)
- Posting your completed voting documents back to the electoral officer using the freepost envelope included in your voting pack
- Hand-delivering your completed voting paper to a ballot box at the Trust Horizon office.

Voting papers will be posted to eligible consumers from Monday 4th September, 2023.

Voting closes

12 noon Monday 2nd October, 2023.
The results will be announced later that day.

Directory of Contacts

Trust Office

Chief Executive Derek Caudwell
Trust Secretary Allison Windley
Location 5 Richardson Street, Whakatāne
Postal PO Box 567, Whakatāne 3158
Phone 07 307 0893
Email reception@truthorizon.org.nz

Appointed Trustees

Merrin Stables 027 446 0127
David Glover 021 630 579
(Chair)

Financial Statements

A copy of the Trust's audited accounts is available on our website: www.truthorizon.org.nz

Elected Trustees

David Bulley 027 291 0297
(Deputy Chair)
Kevin Hennessy 027 625 9379
Edwina O'Brien 021 0831 3757
Yvonne Boyes 021 305 528

Treasurer

Paul Wills 07 308 7155
(Arrow Accountants)

Does your non-profit organisation need funding?

Trust Horizon can provide funding support to help local community organisations...

- improve energy efficiency or safety
- reduce carbon emissions
- enhance the environment
- or become more sustainable.

To find out more, learn about eligibility criteria, or discuss your project, please contact our office or visit our website:
www.trusthorizon.org.nz

You could be eligible for free or low cost heating and insulation

Warmer Kiwi Homes grants are available to make Kiwi homes warmer and healthier and funded by the government and Trust Horizon.

Visit warmerkiwihomes.govt.nz or free phone 0800 749 782 to find out if you are eligible and for more information



TRUST
HORIZON

Investing in
Our Community

📞 0800 323 800
🌐 trusthorizon.org.nz